

## Notes from the Finance Plan

### DEALT Budget

The attached sheet shows the income and expenditure of all of the schools. Figures have been taken down to school level- and these will need to go to FGB.

#### **For the Proposed Mat**

The plan starts with a part year Dec 2018 to July 2019 and then moves onto a full year. My commentary will focus on a full year figures.

Annual contributions from the schools to the MAT amount to £188,000 (3% of the Funds delegated by the LA).

Schools also received additional funding for SEN (High Needs-linked to an individual child), Sport Premium, Pupil Premium Children and Universal free school meals (Meals for KS1). This money will go straight to the school as it is linked to the unique pupil population.

Therefore the actual contribution is 2.5% of all of the schools income.

For the first year we have already secured an additional £100,000. This has come from an annual funding stream for academies.

There is also the conversion grant of £150,000 to pay for set up costs.

#### **DEALT Budget –What will the £188,000 pay for?**

Central staff CFO (FT)/ CEO (PT)- £110,000

Insurance-£34,000 (replacing current insurances the school's already pay for -NOT supply) RPA provided by Government.

Professional services- Accountants (£20,000) and a Finance Package £17,000

#### **How will the schools be able to offset these costs?**

<b>E09 Staff Development</b> <b>Savings £6,000</b>	Savings from school improvement visits Moderation at the end of each Key Stage- £240 X7. To be undertaken within the academy <b>£1000</b> Headteacher Performance Management <b>£2800</b> Savings from finances courses- free updates from HCSS <b>£1200</b> NQT training, Subject Leader training and Good to outstanding training ( capacity within the DEALT to run all of these ) <b>£1000</b>  These are just initial savings as we specialise areas such as GDPR, H and S- lead training does not need to be in every school- run model of 2/3 specialist H and S across the schools. Current duplication of training.
<b>E10 Supply Insurance</b> <b>Savings £4,563</b>	Renegotiation of contract £35,822. Several schools using a more expensive company due to the ease of putting in claims. With specialised support in putting through the claims and whole MAT cover savings to be made.
<b>E11 Staff Insurance</b> <b>Savings £38,324</b>	Now paid by the MAT from school's contributions either RPA (provided by Government or Trust cover to be negotiated)
<b>E12,13,14 Premises etc</b> <b>Savings £15,000</b>	Cleaning contract negotiated savings based on known retirement <b>£10,000</b> Savings from specialism in training- regular training such as asbestos, working at heights etc undertaken by 2/3 caretakers instead of all

	schools. Using a federation model <b>£1000</b> PAT testing- to be undertaken by lead member of staff- <b>£4000</b>
<b>E23 other insurance premiums Savings £57,016</b>	Funds paid back to the Local Authority (De delegation) Insurances now to be made through the central pot.
<b>E 26 Agency Supply Savings £38,700</b>	Focus on removal of agency supply staff as paying a premium. Based on model at KR where no supply is used. Cover provided through HLTA, extra capacity, wider use of schools direct training programme, local supply pool
<b>E27 Bought in services £11,197</b>	Restructure of specialist SEN resources through use of extra capacity and known changes in staffing
<b>E28 Bought in services Savings £28,307</b>	Savings from HR contract <b>£5000</b> joint contract and current money we play out to Kent for the current finance services <b>£23,307</b> currently paid out by the schools

**Total of these savings are £199,107**

Suggested future savings-

#### **Re-negotiation of all of the school contracts-**

Energy-Evidence shows a 10% saving can be made plus grants and loans to address issues in identified schools

Photocopiers-Evidence shows 40% saving on photocopiers, scanners and printers

Pay roll-Our aim is to bring this into an integrated package with finance

IT Support- currently schools use a mixture, in house and support from different companies. Initial discussions have been positive

Learning resources and supplies- New system will enable bulk ordering with drop off points

Grounds maintenance

*5% of this would be approx. £41,000*

*10% would be approx. £82,000*

#### **5. Review of office staff in light of time efficiencies that will come into through new software**

-Are roles linked to pay grades? *Higher paid staff not being allocated low level tasks*

-Introduce specialism across the trust-HR, Personnel, Finance

-More effective use of apprenticeships to provide office support

-Reviewing needs as staff leave

6. Similar review of premises staff as they leave- to ensure specialism of H and S, without every school replicating training etc.

#### **Access new funding opportunities**

Bids into DFE for research opportunities- literacy, phonics, curriculum development. Plus MIDF and capital